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Infinity Stone's Rockstone met tests see up to 99.73%Cg

2023-03-03 11:02 ET - News Release

Mr. Zayn Kalyan reports

INFINITY STONE REFINES GRAPHITE TO 99.73% PURITY, PLANS SPIN OUT OF ROCKSTONE GRAPHITE PROJECT

[Infinity Stone Ventures Corp](#)

Symbol	GEMS
Shares Issued	88,572,430
Close 2023-03-03	C\$ 0.135

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Infinity Stone Ventures Corp. has successfully refined samples from the Rockstone graphite project to 99.73 per cent Cg (graphitic carbon) in its metallurgical program with SGS Canada Inc. The company intends to spin out the Rockstone graphite project, which is located near Thunder Bay, Ont., to Infinity Stone shareholders by dividend or plan of arrangement. With the recent results of the fall drill program on Rockstone, the company believes that Rockstone presents a prospective opportunity warranting an expanded exploration program to build further shareholder value as a stand-alone entity. The metallurgical testing at SGS achieved the reported purity of 99.73 per cent Cg through NH₄F/H₂SO₄ (ammonium fluoride/sulphuric acid) leach on flotation concentrate.

"As one of our most developed projects, Rockstone presents an opportunity for potential development and exploration upside. Rockstone has the best opportunity for further investment and accretive value to existing shareholders in a stand-alone entity. With a completed spinout, the new entity would have an opportunity to further develop the Rockstone asset, alongside other potential graphite opportunities," said Zayn Kalyan, chief executive officer of Infinity Stone. "Graphite is receiving considerable attention in international markets, specifically Australia, where we see potential for accretive valuations for assets like Rockstone and we intend to explore all available avenues with regard to the spinout structure. We intend to continue to replicate this model and/or joint venture with other projects in our portfolio. Infinity Stone has continued to invest in many of its assets, with the project generation/spinout model enabling long-term shareholders to realize potential upside in the successor entities," furthered Mr. Kalyan.

As announced on Jan. 25, 2023, the fall drill program on Rockstone intersected graphite in all four holes, with assays returning elevated graphitic carbon (Cg) and zinc (Zn), with significant mineralization and grade comparable with drilling results from other graphite discoveries, including Nouveau Monde Graphite Inc.'s Matawinie mine:

- Hole RS-22-01 intersected 15.68 per cent Cg and 0.56 per cent Zn over 4.83 metres, including 24.05 per cent Cg and 0.72 per cent Zn over 2.33 metres;
- Hole RS-22-03 intersected 1.87 per cent Cg and 0.06 per cent Zn over 16.45 metres, and 3.36 per cent Cg and 0.13 per cent Zn over 101 metres, including 21.96 per cent Cg and 0.78 per cent Zn over 4.32 metres;
- Hole RS-22-04 intersected 10.86 per cent Cg and 0.42 per cent Zn over 14 metres, including 17.94 per cent Cg and 0.60 per cent Zn over seven metres;
- Hole RS-22-02 intersected 1.70 g/t Au over two metres from 198 m to 200 m (as previously announced on Jan. 10, 2023). The hole did not intersect significant graphite or zinc mineralization.

Table 1: Drill Program Highlights

Drillhole	From (m)	To (m)	Interval (m)	Cg (%)	Zn (%)
RS-22-01	68.17	73.0	4.83	15.68	0.56
including	68.17	70.5	2.33	24.05	0.72
RS-22-03	45.0	61.45	16.45	1.87	0.06
and	80.0	181.0	101.0	3.36	0.13
including	106.0	177.26	71.26	4.67	0.17
including	139.12	143.44	4.32	21.96	0.78
RS-22-04	84.0	98.0	14.0	10.86	0.42
including	89.0	96.0	7.0	17.94	0.60

As previously announced on Jan. 10, 2023, RS-22-02 encountered the two m interval of gold mineralization from 198 m to the drill hole's final depth of 200 m, terminating in the mineralized lithology of intermediate volcanics with quartz veining. The company completed the drilling of four holes, RS-22-01, RS-22-02, RS-22-03 and RS-22-04, totalling 800 metres. The Au intersection represents a new regional gold discovery and appears to be associated with Rockstone Cu/Zn/graphite VMS (volcanogenic massive sulphide)-type exhalite mineralization.

While the company works through the process of spinning out the Rockstone graphite project, Infinity Stone intends to immediately mobilize for an extended drill program to extend RS-22-02 to determine further gold mineralization, alongside additional stepout holes. The company also will initiate 3-D modelling of the results of the fall drill program, ahead of a planned geophysics program, including a down-hole magnetic survey.

Qualified person

Technical information in this news release has been reviewed and approved by Case Lewis, PGeo, a qualified person as defined under National Instrument 43-101 standards of disclosure for mineral projects and a director of the company.

About Infinity Stone Ventures Corp.

Infinity Stone's mission is to be a diversified, single-source supplier for the critical energy metals being used in the clean energy revolution alongside its established SaaS (software-as-a-service) solution portfolio. Infinity Stone is meeting the demand from battery and wind turbine manufacturers, nuclear and hydrogen energy producers, and energy metals speculators by acquiring 100-per-cent interest in critical mineral deposits and occurrences in stable mining-friendly jurisdictions, close to final use destinations in North American manufacturing hubs.

We seek Safe Harbor.

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